

Message Text

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PAGE 01 STOCKH 04571 271400Z
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08
EA-12 FRB-01 INR-07 IO-14 NEA-10 NSAE-00 USIA-15
OPIC-06 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00
OMB-01 SS-15 /115 W
-----050479 280702Z /17

R 271223Z OCT 77
FM AMEMBASSY STOCKHOLM
TO SECSTATE WASHDC 2101
INFO AMEMBASSY BRUSSELS
AMEMBASSY COPENHAGEN
AMEMBASSY HELSINKI
AMEMBASSY OSLO
AMEMBASSY PARIS
AMEMBASSY REYKJAVIK

UNCLAS STOCKHOLM 4571

USEEC

USOECD

E.O. 11652: N/A
TAGS: EFIN, ELAB, ETRD, OECD, SW
SUBJECT: ECONOMIC INDICATORS ON SMALLER OECD COUNTRIES: SWEDEN

REF: (A) STOCKHOLM 3778, (B) STOCKHOLM 4522 (NOTAL)

1. FOLLOWING ARE ECONOMIC INDICATORS ON SWEDEN AVAILABLE
OCTOBER 20.

2. PRODUCTION:
GDP BY COMPONENTS - SEE REFTEL BM
INDUSTRIAL PRODUCTION INDEX
(1968) BASE) - ALMOST EVERY FIGURE FOR LAST YEAR AND THE
CURRENT YEAR HAVE BEEN REVISED DURING PAST MONTH. THE
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NEW FIGURES READ AS FOLLOWS:
1976
JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC
127 132 132 142 138 143 62 130 134 142 142 136
1977
JAN FEB MAR APR MAY JUN JUL
128 132 132 139 134 136 53

3. DEMAND:

DISPOSABLE INCOME - NO NEW FIGURES.

RETAIL SALES - NO NEW FIGURES.

(1970 BASE)

TRANSPORTATION SEP 76 SEP 77

(1970 BASE) 116 107

HOUSING CONSTRUCTION STARTS: JUL 76 JUL 77

MULTI-FAMILY 1,500 300

SINGLE-FAMILY 2,000 1,900

4. PRICE INDICES: AUG 76 AUG 77

CONSUMER PRICES (1949 BASE) 386 433

FOOD PRICES (1949 BASE) 489 567

(NO CHANGE, SEE BELOW)

PRODUCER PRICES (1968 BASE) 196 210

EXPORT PRICES (1968 BASE) 204 213

IMPORT PRICES (1968 BASE) 211 231

SWEDEN IMPOSED GENERAL PRICE FREEZE, EFFECTIVE SEPTEMBER 2 THROUGH OCTOBER 31, IN CONJUNCTION WITH 10 PERCENT DEVALUATION AT END OF AUGUST. PRICES FROZEN AT LEVEL PREVAILING ON AUGUST 26. DISPENSATION TO INCREASE PRICES OF IMPORTED GOODS BY AMOUNT CORRESPONDING TO DEVALUATION HAS BEEN GRANTED.

5. FINANCIAL:

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MONEY SUPPLY (.3), AUG 76 AUG 77

BILLION KRONOR 184.1 191.2

LONG-TERM INTEREST RATE, SEP 76 SEP 77

INDUSTRIAL BONDS AT MID-MONTH

(PERCENTAGE) 9.26 9.82

CENTRAL BANK DISCOUNT RATE - STILL EIGHT PERCENT.

6. CENTRAL GOVERNMENT (ALL FIGURES IN MILLIONS OF KRONOR):

FEDERAL BUDGET OUTCOME SEP 76 SEP 77

(DEFICIT -) -2,864 -5,038

NATIONAL DEBT END SEP 76 END SEP 77

72,231 88,271

OF WHICH:

EXTERNAL PUBLIC DEBT 218 6,945

7. LABOR MARKET AVERAGE 76 AUG 77

TOTAL EMPLOYMENT (THOUSANDS) 4,088 4,117

UNEMPLOYMENT 67,000 89,000

LABOR COSTS - NO NEW FIGURES.

8. BALANCE OF PAYMENTS (MILLIONS OF KRONOR, CURRENT PRICES):

AUG 77 JAN-AUG 77

EXPORTS (FOB) 6,000 53,000
IMPORTS (CIF) 7,000 57,300
BALANCE OF TRADE -1,000 -4,300
FOREIGN EXCHANGE RESERVES END AUG 76 END AUG 77
(MILLIONS OF KRONOR) 13,245 13,212
AVERAGE EXCHANGE RATE OF KRONA AGAINST DOLLAR IN SEP 77
WAS: US \$1.00 EQUALS SKR 4.847
AVERAGE OF PERIOD JANUARY THROUGH SEPTEMBER WAS: US \$1.00
EQUALS SKR 4.376.
KENNEDY-MINOTT

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Message Attributes

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